

ITX DIRECT

A Monthly Listing of ITX Clients for Sale

ITX Direct is a consolidated listing of ITX clients by category. This free subscription includes blind asset profiles that are updated and distributed on the 15th of each month. Click the link at the bottom of each asset listing to view the full blind profile.

September 2022 Edition



ITX

a martinwolf company

BUSINESSES FOR SALE



ITX

a martinwolf company

Headquartered in Scottsdale, Arizona, with an office in Cleveland, ***martinwolf*** and ITX have 25 years of experience, completing over 220 transactions in more than 20 countries and selling eight divisions of Fortune 500 companies. ITX has the most comprehensive network of smaller mid-market buyers and sellers. Since 1998, ITX has fostered strong and steady relationships with private equity firms and strategic buyers who seek to expand their business platforms and geographic footprint through M&A.

AREAS OF EXPERTISE INCLUDE:

- *Managed Security Services Providers (MSSPs)*
- *Managed Services Providers (MSPs)*
- *Cloud Services Providers*
- *Microsoft Channel Partners*
- *Oracle Partners*
- *Salesforce Partners*

We keep it simple: Learn the intimate details about our clients, and then identify the best possible buyers to make the acquisition based on aligned businesses philosophies, cultural fit, and total transaction value.

For more information, contact Amanda Haws, Marketplace Director at ahaws@itexchangenet.com.

COMPANY OBJECTIVE:



*Company
Sale*

Description (\$M)	2021	2022E	2023P
Revenue	\$14.7	\$9.5	\$10.5
Gross Profit	\$4.4	\$4.7	\$5.3
Adj. EBITDA	-\$1.7	\$2.1	\$2.5
Adj EBITDA Margin	n/a	22%	24%

NUMBER OF CUSTOMERS:

605

OF EMPLOYEES: 76

FOCUS: The Company was founded in 2017 and has acquired sixteen local MSPs to create a national managed service provide with local market presence in key markets. It offers managed and hosted services, as well as project engineering to over 600 customers across twelve states. A restructuring was successfully completed by end of 2021 to reorganize the company into three regions bringing the company to strong profitability and stabilizing the churn rate.

Click [HERE](#) for more information on this asset.

COMPANY OBJECTIVE:



*Strategic
Partner*



*Company
Sale*



Private Equity Partner

Description (\$M)	2019	2020	2021	2022E
Revenue	\$3.7	\$3.9	\$3.5	\$3.5
Gross Profit	\$3.7	\$3.9	\$3.5	\$3.5
Adj. EBITDA	\$439k	\$508k	\$40k	\$350k

NUMBER OF CUSTOMERS:

125+

OF EMPLOYEES: 23

FOCUS: The Company has been delivering comprehensive services for building, integrating, creating, and implementing IP solutions for more than 20 years. It is the largest privately owned Internet Solutions Provider in its region and offers colocation and other managed services, IP-enabling and connectivity-related technologies.

Click [HERE](#) for more information on this asset.

EX-795

Value-Added Reseller (VAR) & MSP

UNITED STATES

VAR
Value-Added
Reseller

MSP
Managed
Service
Provider

COMPANY OBJECTIVE:



Strategic Partner



Company Sale

Description (\$M)	2019	2020	2021	2022E
Revenue	\$29.4	\$27.5	\$31.6	\$33.3
Gross Profit	\$7.6	\$6.8	\$7.8	\$6.7
Adj. EBITDA	\$319k	\$420k	\$908	\$875k

NUMBER OF CUSTOMERS:

240

OF EMPLOYEES: 60

FOCUS: The Company is a recognized mid-market value-added reseller and managed services provider focused on delivering secure infrastructure and communications systems to clients with revenues of \$75M to \$1.75B. An investment in the Company provides a strategic opportunity to acquire an industry-best engineering team and an entrenched regional footprint.

Click [HERE](#) for more information on this asset.

EX-786

EAST COAST

Microsoft Gold Partner

UNDER LOI

MP
Microsoft
Partner

COMPANY OBJECTIVE:



Strategic Partner



Company Sale

Description (\$M)	2019	2020	2021	2022E
Revenue	\$2.6	\$3.2	\$3.7	\$3.7
Gross Profit	\$1.1	\$1.3	\$1.5	\$1.5
Adj. EBITDA	\$139k	\$463k	\$390	\$400k

MSFT GOLD COMPETENCIES:

6

OF EMPLOYEES: 24

FOCUS: Founded as a certified Woman's Business Enterprise, this #3.7M Microsoft channel partner has deep subject matter expertise in Microsoft 365, Teams, Teams Voice, SharePoint, Power BI, and Process Optimization. With 24 employees, the firm has a strong balance of technical and project management experience in Digital and Cloud Transformation.

Click [HERE](#) for more information on this asset.

ITX



ITExchangeNet.com

COMPANY OBJECTIVE:


*Strategic
Partner*



*Company
Sale*



Private Equity Partner

Description (\$M)	2019	2020	2021	2022E
Revenue	\$3.63	\$5.67	\$8.00	\$11.32
Gross Profit	\$1.58	\$2.90	\$4.61	\$2.65
Adj. EBITDA	\$1.09	\$1.22	\$1.81	\$2.70

SALESFORCE PLATFORM EXPERTISE:

10+

OF EMPLOYEES: 49

FOCUS: The Company offers a unique centered approach to specialized vertical solutions and best utilization of Salesforce-based technology to address the needs of both nonprofit and public clients. Experts in Salesforce technologies, the Company brings value in subject matter expertise and the ability to apply world-class technology to help organizations overcome historical challenges. Multiple partnerships and technical expertise on multiple platforms within Salesforce.

Click [HERE](#) for more information on this asset.

COMPANY OBJECTIVE:



*Strategic
Partner*



*Company
Sale*



Private Equity Partner

Description (\$M)	2019	2020	2021	2022E
Revenue	\$12.4	\$12.3	\$20.8	\$27.7
Gross Profit	\$5.0	\$5.4	\$10.4	\$12.3
Adj. EBITDA	\$2.1	\$2.1	\$5.6	\$7.7

DIRECT TO CONSUMER REVENUE:

90%

OF EMPLOYEES: 159

FOCUS: Master Agent/Distributor for leading Telecom, Internet, and Cable providers but it has built an unparalleled sales platform and process that could be deployed in any industry. Leveraging its proprietary channel management technology and its global call centers, it is poised for high-margin, continued growth. Key differentiators include its variety of sophisticated lead generation techniques that are applied to target potential customers.

Click [HERE](#) for more information on this asset.

COMPANY OBJECTIVE:



*Strategic
Partner*



*Company
Sale*



Private Equity Partner

Description (\$M)	2019	2020	2021	2022E
Revenue	\$10.2	\$10.6	\$10.5	\$12.8
Gross Profit	\$1.7	\$3.9	\$1.9	\$3.3
Adj. EBITDA	\$1.1	\$1.3	\$1.5	\$2.5

NUMBER OF CUSTOMERS:

19

OF EMPLOYEES: 6

FOCUS: The Company is an IT Staff Augmentation firm specializing in providing IT talent with skillsets within the Oracle technology stack. The Company's proven expertise in Cloud ERP technology supports a national client base across a breadth of enterprise systems, including directly supporting one of the largest Enterprise software companies in the world.

Click [HERE](#) for more information on this asset.

COMPANY OBJECTIVE:



*Strategic
Partner*



*Company
Sale*



Private Equity Partner

Description (\$M)	2019	2020	2021	2022E
Revenue	\$11.0	\$12.4	\$15.0	\$17.0
Gross Profit	\$2.0	\$2.6	\$3.3	\$3.6
Adj. EBITDA	\$396k	\$594k	\$1.2	\$2.0

NUMBER OF CUSTOMERS:

16,000

OF EMPLOYEES: 11

FOCUS: This Company is a fast-growing security solution provider that has experienced significant revenue growth in each full year of operations since the company's founding in 2016 and forecasts \$17M in 2022. It represents the top security and infrastructure vendors in the industry such as Fortinet, Meraki, Sophos, ESET, Palo Alto Networks, Barracuda and others, and its sustained top-line growth is paired with meaningful margin-enhancing IP that enables the Company to provide best in class service and care with minimal overhead.

Click [HERE](#) for more information on this asset.

COMPANY OBJECTIVE:



*Company
Sale*

Description (\$M)	2019	2020	2021	2022E
Revenue	\$5.4	\$7.6	\$10.4	\$11
Gross Profit	\$1.7	\$2.6	\$3.5	\$3.7
Adj. EBITDA	\$574k	\$1.2	\$1.3	\$1.4

NUMBER OF ACTIVE CUSTOMERS:

80

OF EMPLOYEES: 4

FOCUS: The Company is a boutique cloud services and solution provider who custom designs and implements Software Application testing programs. With a focus on Security, Functional and Performance testing, it has developed programs for customers in all industries from startups to Fortune 500 companies. Services include automation, performance, and security testing, as well as data analytics and mobile quality analysis. Click [HERE](#) for more information on this asset.

COMPANY OBJECTIVE:


Company Sale

Description (\$M)	2019	2020	2021	2022E
Revenue	\$25.8	\$26.3	\$25.9	\$29.8
Gross Profit	\$2.5	\$2.6	\$2.9	\$3.5
Adj. EBITDA	\$842K	\$1.1	\$1.1	\$1.5

NUMBER OF CUSTOMERS:

125+

OF EMPLOYEES: 20

FOCUS: For over 20 years the Company is a well-established provider of enterprise technology products and solutions. It offers professional, managed cloud and other value-added services to clients including both various Federal Government departments and agencies as well as top contractors and other commercial organizations throughout the US.

Click [HERE](#) for more information on this asset.

ENTERING THE MARKET

EX-814

WEST

DM
Digital
Marketing

OF EMPLOYEES: 14

2022 REVENUE: \$2.6M

FOCUS: Marketing/Advertising

EX-815

WEST

AD
Application
Development

OF EMPLOYEES: 150

2022 REVENUE: \$6.5M

FOCUS: eCommerce Software/Services